

WHAT IS IT?

A music industry contract is like any another contract. It is a formal business agreement between two or more parties. This chapter offers an overview of the various types of music industry agreements.

WHY DO I NEED TO KNOW ABOUT THIS?

As you progress through the music industry it is likely that you will enter into legally binding contractual relationships with other parties. A contract could be oral or written. It could take the form of a 50 page complex agreement or a simple one page letter.

If you are entering into business agreement with other people, it is important that you have a basic understanding of the different types of agreement and the broad range of issues that are involved.

Cautionary Note!

It is likely that you will not be able to understand everything in this chapter, certainly in the first reading.

Don't worry! Even seasoned industry professionals have difficulty with copyright and contracts. This is one of the reasons why musicians, managers, record companies and publishers all use lawyers and other professional business advisers.

Do not rely solely on information provided in this workbook! It is always advisable to seek independent professional legal advice when entering into any legal agreements.