

WHAT IS IT?

Legal issues affect almost every part of life:

What does the law entitle you to do?

What does the law say you cannot do?

What do you do to protect yourself and your interests?

What can you do when things go wrong?

Business matters are important for you to understand when you are working in the music industry.

What is your business status: employed or self employed?

You need to know how to deal with your tax status if you have any self employed income.

WHY DO I NEED TO KNOW ABOUT THIS?

When you work for yourself you have to take responsibility for the things that employers would usually look after, such as keeping accounts and sorting out contracts. In this chapter we will look at the main legal and business issues that are likely to affect you in your work in the music business, as follows:

Trading entities (how you will trade in business)

Business Premises

Raising finance

Keeping Basic accounts

Legal requirements

Insurance